



SKYLINE CLEAN ENERGY FUND

Updated as at July 1, 2022



ABOUT THE FUND

Skyline Clean Energy Fund (SCEF) is an equity investment fund comprised of renewable energy-producing assets backed by long-term government or power purchase contracts.

The Fund targets both stabilized and under-performing assets offering accretive returns generated through stable cash flows in strong energy markets. The Fund's Asset Manager aims to implement margin enhancement initiatives, manage system performance and improve system optimization to increase cash flows. By maximizing the assets' performance, the assets may increase in value, leading to potential equity growth and the acquisitions of new assets.

The Fund is eligible to both registered and non-registered accounts, and aims to be isolated from public market volatility.

FUND OBJECTIVES & STRATEGY

The Fund's objectives are to provide unitholders with a growth equity investment; to maximize unit value through the ongoing management of the Fund's assets; future acquisition, reposition and disposition of assets; and to have a positive impact on the future of energy and the environment.

The Fund builds value for its unitholders through the acquisition and development of high-quality clean energy assets and businesses that generate sustainable, growing cash flows, with the objective of achieving appropriate risk-adjusted returns over the long term.

1-YEAR ANNUALIZED RETURN: 10.29%

3-YEAR ANNUALIZED RETURN: 8.67%

ANNUALIZED RETURN SINCE INCEPTION (May 3, 2018): 8.81%

As at July 1, 2022.

PORTFOLIO BREAKDOWN



Monthly Unit Value Assessment



Renewable & Sustainable



Equity Growth



RRSP, RRIF & TFSA Eligible



Accredited Investors¹ Only



\$50,000 Minimum Investment



No Redemption Fees



100% Canadian

PORTFOLIO As At May 31, 2022

\$270 M

Approx. Total Assets Under Management²

72

Assets

38.01 MW/DC³

Total Asset Size

55,736 MWh⁴

Expected Annual Generation⁵

11.32 Years

Remaining FIT Term

184,000⁶

Tonnes of Organic Waste Processing Capacity

May 2022 Transaction included in the above portfolio breakdown:

- On May 31st, 2022, SCEF acquired 1 biogas asset located in Lethbridge, Alberta with an expected annual RNG capacity of 280,000 GJ and an expected annual feedstock intake of 120,000 tonnes.

June 2022 Transaction not included in the above portfolio breakdown:

- On June 30th, 2022, SCEF is expected to acquire 3 rooftop solar assets located across the Greater Toronto Area specifically in Brampton, Markham and Scarborough.

